

Message Text

CONFIDENTIAL

PAGE 01 PARIS 07769 271518Z

45

ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 ISO-00 SSO-00 NSCE-00 INRE-00

SP-02 AID-05 NSC-05 CIEP-01 TRSE-00 SS-15 STR-04

OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00

XMB-02 OPIC-03 LAB-04 SIL-01 L-02 H-02 PRS-01 USIE-00

/085 W

----- 006355

O R 271506Z MAR 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC IMMEDIATE 7911

INFO AMEMBASSY BONN

AMEMBASSY SANTIAGO

C O N F I D E N T I A L PARIS 07769

E.O. 11652: GDS

TAGS: EFIN, CI

SUBJECT: CHILE DEBT RESCHEDULING

REF: STATE 067491

1. IN MEETING ON MARCH 27 DCM ASKED BROSSOLETTE ABOUT CURRENT STATUS OF HIS UNDERTAKING TO REEXAMINE WITH PRESIDENT GISCARD D'ESTAING POSSIBILITY OF FRANCE'S AGREEING TO MEETING IN APRIL OF PARIS CLUB ON CHILE DEBTS. BROSSOLETTE AT FIRST EXPRESSED SURPRISE THAT WE HAD NOT HAD SOME FURTHER WORD ON THIS MATTER FROM EITHER FOREIGN MINISTRY OR FINANCE MINISTRY. WE SAID IT WAS OUR IMPRESSION FROM INFORMAL SOUNDING WE HAD MADE YESTERDAY WITH PELLETIER(OF FOREIGN MINISTER'S STAFF) THAT FOREIGN AND FINANCE MINISTRIES WERE WAITING FOR A SIGNAL FROM ELYSEE.

2. BROSSOLETTE THEN REITERATED FRENCH CONCERNS ABOUT POSSIBLE INTERNAL POLITICAL REPERCUSSIONS IN FRANCE
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 PARIS 07769 271518Z

IF MEETING OF CLUB WERE HELD AT EARLY DATE. HE

REFERRED TO PROTEST OF FRENCH SOCIALIST PARTY IN THIS REGARD THAT APPEARED IN FRENCH PRESS EARLIER THIS WEEK. FRANCE, HE SAID, HAD HAD NO WISH TO SEE POLITICAL ISSUES INTRODUCED INTO PARIS CLUB. HOWEVER, BRITISH DECISION TO STAY AWAY HAD TRIGGERED CONSIDERABLE NUMBER OF ABSTENTIONS, AND THIS FACTOR HAD ALSO MADE IT DIFFICULT TO MOVE AHEAD AS PLANNED. IT WAS IN LIGHT OF THESE CONSIDERATIONS THAT FRENCH GOVT HAD SUGGESTED (SIC) IN ITS MESSAGE TO OTHER CREDITOR COUNTRIES POSTPONING MARCH 24-25 MEETING OF CLUB POSSIBILITY OF "INFORMAL" MEETING DURING APRIL OF CREDITORS ONLY. SUCH A MEETING COULD TAKE PLACE WITHOUT ANY PUBLICITY AND WOULD PROVIDE OPPORTUNITY FOR CREDITORS TO EXAMINE QUIETLY AMONG THEMSELVES HOW TO GET OUT OF PRESENT IMPASSE.

3. DCM REPLIED THAT WE WOULD OF COURSE SEEK WASHINGTON'S REACTIONS TO IDEA OF MEETING OF CREDITORS ONLY. HOWEVER, IT WAS CLEAR FROM OUR INSTRUCTIONS THAT U.S. VERY MUCH WANTED TO SEE MEETING IN APRIL OF CLUB ITSELF (I.E., INCLUDING VIRTUALLY ALL MAJOR CREDITORS AND CHILE), WHICH COULD CONSIDER AND HOPEFULLY GRANT CHILE'S REQUEST FOR RESCHEDULING OF 1975 MATURITIES. DCM REMINDED BROSSOLETTE THAT AT TIME OF FRENCH DECISION TO POSTPONE MARCH 24-25 MEETING, FIVE OUT OF SIX MAJOR CREDITORS HAD SIGNIFIED THEIR INTENTION TO PARTICIPATE, AND THAT IN OUR VIEW, THIS REPRESENTATION AMPLY JUSTIFIED GOING AHEAD.

4. BROSSOLETTE SAID HE WOULD INSTRUCT DUTET, ELYSEE ECONOMIC ADVISER, TO FOLLOW UP WITH FOREIGN AND FINANCE MINISTRIES WITH A VIEW TO FORMULATING COORDINATED FRENCH POSITION ON POSSIBILITY OF HOLDING CLUB MEETING WITH CHILEANS SOME TIME IN APRIL. HE SAID WE WOULD BE HEARING FROM DUTET LATER TODAY OR SOME TIME TOMORROW.

5. RE PARA 2 REFTTEL, AT THIS JUNCTURE, WE RATE AS "FAIR" AT BEST CHANCES THAT FRANCE WILL AGREE TO MEETING IN NEAR FUTURE OF FULL CLUB. IT IS, CONFIDENTIAL

CONFIDENTIAL

PAGE 03 PARIS 07769 271518Z

HOWEVER, CLEAR THAT THEY ARE WILLING TO GO AHEAD WITH INFORMAL, UNPUBLICIZED MEETING OF CREDITORS ONLY (WHICH WE NOTE FROM PARA 5 BONN 4989 GERMANS ALSO FAVOR). WE BELIEVE FRENCH WOULD BE MOST UNHAPPY TO SEE MEETING MOVED TO ANOTHER FORUM OR LOCATION, AND THAT THIS REACTION WOULD AFFECT NEGATIVELY THEIR WILLINGNESS TO PARTICIPATE IN SUCH A MEETING. WE LIKEWISE NOTE FROM PARA 3 BONN 4989 GERMANS ARE

APPREHENSIVE RE POLITICAL CONSEQUENCES OF ATTEMPTING
TO WREST PARIS CLUB CHAIRMANSHIP AWAY FROM FRENCH.
RUSH

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, DEBT REPAYMENTS, GOVERNMENT DEBTS, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PARIS07769
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750107-0539
From: PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975039/aaaaaiaet.tel
Line Count: 118
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 STATE 067491
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 22 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 MAY 2003 by ifshinsr>; APPROVED <07 OCT 2003 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CHILE DEBT RESCHEDULING
TAGS: EFIN, CI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006